Approved
November 6, 2022

Upper Valley Rowing Foundation
Board of Directors (Zoom) Meeting Minutes
October 3, 2022

In attendance: Liz Marshall, President; Ben Bailey, Treasurer; Margie Elsberg, Secretary; Marcie Craig Jacobs, Roelof Versteeg, Beata Randall, Peter Swenson, Dan Ruml, Susan Brighton, Carin Reynolds, Martha Beattie, and Doug Calvey; **Guests:** Ala Crockett and Mark Perry

Call to Order: Liz called the meeting to order at 5:48 pm.

Approval of Minutes: The board reviewed the September meeting minutes (because of a holiday, the meeting took place on August 29, 2022) and asked Margie to correct the spelling of Ryan Hickox's name. The motion to approve the September meeting minutes was made by Mickey Elsberg and seconded by Susan Brayton. Approval was unanimous.

Fundraiser for a Tribute to Chuck Nagle: Marcie, who chairs the Development Committee, invited Ala to ask the Board to support a proposal to purchase a midweight eight hull as a tribute to Chuck Nagle for his 20-25 years as a coach for the club, since local rowers organized themselves into a group that later became the Upper Valley Rowing Foundation. During the discussion, Marcie said the effort already has gift promises amounting to about $25,000 including two $10,000 matching grants from anonymous donors. Martha estimates that the boat we hope to purchase would cost about $44,000. If the effort succeeds, Ala suggested that we give Chuck the honor of naming it, since there already is an eight bearing his name. Marcie hopes that half of UVRF's members will donate to the effort. Susan suggested that we invite people who used to row on teams that Chuck coached to make donation, and Ala said she hopes UVRF members who've been coached by Chuck for many years will put together a tribute.

Marcie encouraged all Board members to contribute to the gift fund and said she hopes to be able to say that there is 100% participation from the Board as well as from the Women's Masters Rowing group. **Margie moved that the club move ahead with a challenge grant fundraiser toward the purchase of a midweight eight, to be purchased in honor of Chuck Nagel's many years of service to the club as a coach. Martha 2nd the motion. The vote was as follows: 10 in favor and 2 abstentions.**

New Administrator: Liz welcomed Mark Perry, who has accepted the job of administrator. She said Mark has strong technical administrative skills and has been a rowing coach. Board members introduced themselves to Mark.

Committee Reports

Finance: Ben presented his Treasurer's Report (attached). We have $59,138 in our checking account and will transfer some of that to our CD account. Ben reviewed the Profit & Loss report for January through August and said that the club's finances are in healthy condition. In answer to a question from Carin, Ben said that he and Beata have been reviewing the club's reserve accounts.

Programming: Martha reported that the fall session of the Women's Sweep program had 14 participants, fewer than during the summer; the Men's sweep program remained at nine participants.

While the sweep programs failed to win acceptance to race at the Head of the Charles, Martha said both men's and women's teams have a great fall racing schedule. The Junior program has 45 members who are rowing three days a week; some juniors are learning to scull on an optional fourth rowing day.

Martha said Karen Sluzenski is debriefing coaches to review the entire 2022 season. The full Programming Committee will review all participant surveys from the spring, summer, and fall sessions and will meet with Ala, Carin, and Efika, the coaches who run our major programs.

The Programming Committee has developed an internal calendar to make the process of planning the 2023 season more efficient. Martha said she expects that the committee will have dates, descriptions, and coaches for each program ready to be advertised earlier than was possible this year. She said she is looking forward to next year and is grateful for the success of this year.

CReW: Susan and Carin said this Saturday or next will be our final sessions on the water this season. CReW will then shift to the Zoom erg program. Carin said CReW has received a $10,000 2-to-1 matching challenge grant to purchase recreational boats if we can raise $5,000. So far, CReW has raised $1,800 toward that goal. Carin said CReW's end-of-season pot-luck was wonderful and noted that CReW had six great volunteer coaches. She said it's been a great season for CReW, in spite of health struggles for some of the members—all of whom express gratitude for making this program possible.

Alzheimer's Fundraiser Row: Liz and Carin talked about the enthusiasm among UVRF's Women's sweep program and other members who participated in the Alzheimer's event. UVRF's team was the largest fundraiser of the entire Walk to end Alzheimer's event.

Tick Spray at Kendal: Liz said she reported on our tick spraying program to the Town of Hanover, and in response, town officials thanked UVRF for taking such good care of the Kendal Recreation site. Liz thanked Martha and Elizabeth Glenshaw for the tick spray program.

Kendal Dock: Dan said the Kendal dock will come off the water during the first week of November, as weather allows. He recommended that we take out the Fuller dock a week later. Dan said he will need lots of volunteers and a truck to move the docks. Carin added that there will be at least two work days requiring lots of volunteers to clear boats and equipment from Kendal and move everything to winter storage locations.

Winter Private Boat Storage: Dan said we will likely have 16 spaces at Fuller for winter storage. In addition, there are 36 spaces in Josh Lewis' barn. Liz noted that quite a few people take their boats home. Martha, who coaches for Dartmouth, says she thinks the availability of storage spaces is getting smaller as Dartmouth purchases more small boats. Liz said she will send out a letter to UVRF members asking boat owners to indicate on a spreadsheet whether they will want UVRF to store their boats during the winter. Liz noted that winter storage is included in the Rack Rental fee.

Safety: Carin said Caleb's last day as dock monitor for the season will be October 8, but added that she is comfortable with experienced rowers going out on the river until the end of the month. The Safety Committee will send a note out about protocols for rowing late in the season, as air temperature drops to freezing and water temperatures cool. She reminds rowers to wear PFDs and lights.

Carin said Juniors will not row after the New Hampshire Championships on October 16. Carin plans to start storing equipment that isn't being used and will set a workday during October around the 17th.

New Business

Annual Meeting: Liz said the Annual Meeting will be on December 12, perhaps as a hybrid in-person/Zoom meeting.

Board Members: Liz explained that Carin Reynolds, who has served on the Board for three terms for a total of 11 years, will step down at the end of the year, as required by the Bylaws term limit section. Board members expressed sadness that Carin will be leaving the Board and express thanks for her creativity and leadership in support of many UVRF programs and activities.

The Nominating Committee will soon begin working on Board nominations for next year and asked Board members to suggest candidates. She also asked members who are eligible to continue their service to let her know if they would like to return for another term. This is Liz's last year as President, but she will remain on the Board next year.

Board Retreat: Liz said the Board will need a topic to focus on at a retreat, but she is not setting a date at this time. Martha wants to look at the committee structure to determine how evenly or unevenly the volunteer workload is being handled. Martha said it's important to determine the cost of each program.

Rowing Tanks: Susan asked whether club members would be able to use the rowing tanks this winter in the Alumni Gym or the boathouse, and asked Martha to see if either would be possible.

Adjournment: The motion to adjourn was made by Marcie, and Roelof second the motion. The vote to adjourn was unanimous.

Respectfully submitted,
Margie Elsberg, Secretary

Attachment: September Treasurer's Report

Upper Valley Rowing Foundation

Profit and Loss by Class

January - September, 2022

	GENERAL	PROGRAM	CLUB	CREW	ERG CLASSES	JUNIOR FALL	JUNIOR SCULLING	LEB CREW	MASTERS	RACKS	SCULLING CLINICS	TOTAL PROGRAM
Income												
30100 Membership	26,350.00	1,960.00										1,960.00
30300 Equipment Use		16,395.00										16,395.00
30400 Registration			3,370.00		3,480.00	9,625.00	600.00	13,300.00	32,977.50	21,100.00	4,835.00	89,287.50
30500 Interest	139.27											
30700 Other Income	20.00											
Total Income	**$26,509.27**	**$18,355.00**	**$3,370.00**	**$0.00**	**$3,480.00**	**$9,625.00**	**$600.00**	**$13,300.00**	**$32,977.50**	**$21,100.00**	**$4,835.00**	**$107,642.50**
GROSS PROFIT	**$26,509.27**	**$18,355.00**	**$3,370.00**	**$0.00**	**$3,480.00**	**$9,625.00**	**$600.00**	**$13,300.00**	**$32,977.50**	**$21,100.00**	**$4,835.00**	**$107,642.50**
Expenses												
40100 Events	456.60											
40200 Insurance		11,164.28										11,164.28
40300 Club Gear								480.00				480.00
40400 Property Tax		1,050.16										1,050.16
40600 Fees												
40601 Banking	74.80											
40602 Office	487.20							26.95				26.95
40603 US Rowing Dues	3,275.00											
40605 Software	771.87											
40606 Supplies	741.72							269.16				269.16
40608 Background Checks		210.00										210.00
40609 Vehicle Registration	237.00											
40610 Annual Report	75.00											
40611 Credit Card Fees	4,508.77											
40612 Registration Fees	1,420.85					425.00			110.00		80.00	615.00
Total 40600 Fees	**11,592.21**	**210.00**				**425.00**		**296.11**	**110.00**		**80.00**	**1,121.11**
40700 Launch Fuel		380.57										380.57
40800 Site Costs												
40801 Fuller										3,138.06		3,138.06
40802 Kendal	185.00											
40803 Fullington		5,000.00										5,000.00
Total 40800 Site Costs	**185.00**	**5,000.00**								**3,138.06**		**8,138.06**
40900 Payroll Expenses												
40901 Social Security					221.34			249.64	1,494.60			1,965.58
40902 Medicare		15.23			36.54			58.39	349.71			459.87
40903 Tax Withholding					410.09			308.03	1,844.31			2,562.43
Total 40900 Payroll Expenses		**15.23**			**667.97**			**616.06**	**3,688.62**			**4,987.88**
41000 Equipment Maintenance	1,290.49	390.00								110.00		500.00
41100 Equipment Repair	1,768.51											
41200 Director of Rowing	324.02											
41300 Coaching			1,457.96		3,102.96	1,665.31	387.87	11,146.78	8,633.24		2,932.90	29,327.02
41400 Assistant Coach			858.81				193.93		2,798.14			3,850.88
41410 Dock Monitor	3,967.35											
41500 Race Expenses	-195.64							-665.00	92.57			-572.43
41501 Entry						375.00			160.00			535.00
Total 41500 Race Expenses	**-195.64**					**375.00**		**-665.00**	**252.57**			**-37.43**
41600 Facilities Rental								470.00				470.00
41700 Team Gear						598.50		-20.00				578.50
Total Expenses	**$19,388.54**	**$18,210.24**	**$2,316.77**	**$0.00**	**$3,770.93**	**$3,063.81**	**$581.80**	**$12,323.95**	**$15,482.57**	**$3,248.06**	**$3,012.90**	**$62,011.03**
NET OPERATING INCOME	**$7,120.73**	**$144.76**	**$1,053.23**	**$0.00**	**$ -290.93**	**$6,561.19**	**$18.20**	**$976.05**	**$17,494.93**	**$17,851.94**	**$1,822.10**	**$45,631.47**

Upper Valley Rowing Foundation

Profit and Loss by Class

January - September, 2022

	GENERAL	PROGRAM	CLUB	CREW	ERG CLASSES	JUNIOR FALL	JUNIOR SCULLING	LEB CREW	MASTERS	RACKS	SCULLING CLINICS	TOTAL PROGRAM
Other Income												
30200 Donations												
30201 Unrestricted	1,854.00											
30203 Jasmine Rogers								2,025.00				2,025.00
30204 Leb Crew								74,000.00				74,000.00
30205 Equipment		100.00										100.00
30207 CReW				550.00								550.00
Total 30200 Donations	**1,854.00**	**100.00**		**550.00**				**76,025.00**				**76,675.00**
Total Other Income	**$1,854.00**	**$100.00**	**$0.00**	**$550.00**	**$0.00**	**$0.00**	**$0.00**	**$76,025.00**	**$0.00**	**$0.00**	**$0.00**	**$76,675.00**
Other Expenses												
41800 Reserve Withdrawals												
41802 Scholarship Reserve Withdrawal	275.00											
41803 Scholarship Jasmine Withdrawal								3,050.00				3,050.00
41804 Leb Crew Reserve Withdrawal								5,599.42				5,599.42
41807 CReW Reserve Withdrawal				4,618.50								4,618.50
Total 41800 Reserve Withdrawals	**275.00**			**4,618.50**				**8,649.42**				**13,267.92**
Total Other Expenses	**$275.00**	**$0.00**	**$0.00**	**$4,618.50**	**$0.00**	**$0.00**	**$0.00**	**$8,649.42**	**$0.00**	**$0.00**	**$0.00**	**$13,267.92**
NET OTHER INCOME	**$1,579.00**	**$100.00**	**$0.00**	**$ -4,068.50**	**$0.00**	**$0.00**	**$0.00**	**$67,375.58**	**$0.00**	**$0.00**	**$0.00**	**$63,407.08**
NET INCOME	**$8,699.73**	**$244.76**	**$1,053.23**	**$ -4,068.50**	**$ -290.93**	**$6,561.19**	**$18.20**	**$68,351.63**	**$17,494.93**	**$17,851.94**	**$1,822.10**	**$109,038.55**