Upper Valley Rowing Foundation
Board of Directors (Zoom) Meeting Minutes
August 2, 2021 – 5:45 pm

Present: Liz Marshall, president; Elizabeth Glenshaw, vice president; Dan Ruml, treasurer; Margie Elsberg, secretary; Carin Reynolds, Martha Beattie, Terry Harwood, Peter Swanson, Michael Stafford, Jenny Lynn, Susan Brighton, Linda Muri, Director of Rowing; Nancy LaRocque, Beata Randall

Call to Order: Liz called the meeting to order at 5:45 pm.

July Minutes: Elizabeth Glenshaw moved to approve the minutes from the July Board meeting as submitted. Mickey seconded the motion, which passed unanimously.

Committee Reports

Finance Committee:

P&L Report: Beata went over the August 2 P&L report. Total income: $99,545.91. Total Expenses: 66,850.99. Net Operating Income: $32,694.92. Donations are over $50,000, in large part because of a donation to benefit Leb Crew. Carin & Dan said another donation just came in. Total Reserves (Leb Crew reserves plus Equipment reserves): $75,445.75.

Snapshot of Cash: Balances in each account as of 7/30/21 Total Cash: $190,725. Bank CD $24,841. Reserves total earmarked: $130.578.28. Operating Funds: $75,989. Note: Transfers approved (amount reserved) for the Director of Rowing have not yet been made; are not reflected in the Snapshot.

Payment to the Town of Hanover: Dan said the Finance committee recently considered the question of payment to the Town of Hanover for the use of Kendal Park. Last year, he said, UVRF gave the town about $3,000. As far as Dan knows, there is no agreement that says how much we should pay for the use of the park. Dan says the Finance Committee recommends giving the Town $5,000 and Carin said she thinks this amount is good but Beata said she supports a higher amount. ***Dan moved that UVRF make a $5,000 payment to the Town of Hanover. Jenny Lynn seconded the motion, which was approved unanimously.***

Fuller Winter Storage: Dan noted that that we still don't know what Dartmouth will charge for winter boat storage at Fuller. He will ask for a fee when he discusses winter storage.

Programming Committee

Meetings: Martha said the committee is still meeting every two weeks.

Use of Club Doubles: Martha said the committee has corrected an oversight: The committee added use of doubles to Option A and B subscribers, but didn't add doubles for C subscribers (full season renters). The Committee has notified the 8 people who have paid for Option C, telling them they may row doubles as well as singles.

Sweep: Martha said sweep programs are going well thanks to Linda Muri's oversight. The Committee will ask participants for feedback as they look to next season. The evening sweep group coached mostly by Ala is also going well.

Scull: We've run 15 Learn-to-Scull programs taught by Erika Dade & Joe Jones as well as Novice Intensive Sculling.

Big Boat Rowing on Tuesday & Thursday morning is going well.

Junior sculling: Linda has been coaching this program; Heidi will also coach. We have 18 kids and have added an option for one day a week. Linda asked for information on scholarships and Dan said he would handle them. Carin said setting a limit of 50% for scholarship is prohibitively small for some kids. She said she simply asks families what they need. Elizabeth suggested that scholarship protocols should be consistent between summer and spring Leb Crew programs and Carin said there is ample money in the scholarship fund.

Elizabeth moved to make scholarships in the fall equal to the scholarships available to kids in the spring. The motion was adopted without objection.

Drop-in Coaching: Carin thanked Linda for the Drop-in coaching program and for her reminder emails. The program has been extremely well-received.

Sweep to Scull: Lize reported that 5 members took this course.

Beginning sculling: This program is going on now; it has run for two sessions

Intermediate sculling: There was no demand for this program. Martha said the committee might offer it in the fall.

Fall programs: Masters Sweeps and Big Boats are popular and may continue in the fall.

End of season boat rentals: Martha says mid-October (head of the Charles) is when boat rentals for most people will end, though experienced rowers will be permitted to extend their rental term. Liz says there will be a reduced fees for those who want to sign up for short-term rentals now through the end of the season.

CReW: Carin reported that the CReW rowing program is going so well they are adding coaches, including Dawn Carey. Erika, Carin and Susan are also coaching. All coaches and coxswains are volunteers. The participants enjoy sweep rowing.

Membership: Liz reported that UVRF has more than 200 members, including adults, members of CReW, coaches, coxswains, Leb Crew members (spring program), and juniors who are not members of Leb Crew. She noted that juniors, formerly up to age 26, is now through age 19. UVRF's membership in 2020 dropped to 105, but it's now back to the 2019 level.

Old Business

Replacement for League Athletics: Liz said that Linda, Carin, Erika and Liz will meet with a representative from iCrew to see if iCrew is a good replacement for League Athletics. iCrew's

system is designed to manage rowing clubs, and no other sports organizations. She said the group will seek a reference from Lake Sunapee, which uses iCrew. Susan Brighton's daughter's club in San Diego uses and likes iCrew. Liz said the price for the services we want will almost certainly be more than we're paying League Athletics. Dan says we pay $450 a year for the League Athletics system, which is extremely low. Liz said UVRF will likely pay between $800 and $1,500 a year for a new system. One feature we should have is a seamless interface with Regatta Central. Liz said she expects to start a trial of a new system in the fall so we can begin the shift to a new system in November or December. That will allow us to be converted by January.

New Business

Summer picnic: Liz said Carin has suggested creating a Social Committee of non-board members and she will ask Rowan if she is interested. Linda said she will email a request for Social Committee 7members who will organizing a Summer Picnic.

Adjournment: The Board meeting's general session ended at 6:41.

Executive Session:

****Topics discussed not for public consumption have been deleted.****

Benefits for Coaches: The Board agreed that coaches may use club singles and doubles.

Director of Rowing Job Description: Elizabeth Glenshaw said she will meet with Linda Muri to talk about her experience so far as our first Director of Rowing so the club can begin to define and describe the job, a necessary step for a time when UVRF will be seeking a new DOR.

Executive Session Adjournment: The Executive Session was adjourned at 7:01.

Respectfully submitted,
Margie Elsberg, Secretary

Attachment: Financial report

Upper Valley Rowing Foundation
Profit and Loss by Class
January 1 - August 2, 2021

	General	Program	Club	Masters	Erg Classes	Junior Sculling	Leb Crew	CREW	Racks	Sculling Clinics	Total Program	TOTAL
Income												
30100 Membership	14,725.00										0.00	14,725.00
30300 Equipment Use	150.00	21,585.82									21,585.82	21,735.82
30400 Registration	240.00		5,925.00	13,550.00	5,625.00	2,380.00	11,900.00		16,000.00	7,030.00	62,410.00	62,650.00
30500 Interest	435.09										0.00	435.09
Total Income	$ 15,550.09	$ 21,585.82	$ 5,925.00	$ 13,550.00	$ 5,625.00	$ 2,380.00	$ 11,900.00	$ 0.00	$ 16,000.00	$ 7,030.00	$ 83,995.82	$ 99,545.91
Gross Profit	$ 15,550.09	$ 21,585.82	$ 5,925.00	$ 13,550.00	$ 5,625.00	$ 2,380.00	$ 11,900.00	$ 0.00	$ 16,000.00	$ 7,030.00	$ 83,995.82	$ 99,545.91
Expenses												
40100 Events							298.45				298.45	298.45
40200 Insurance	770.00	7,576.29					1,894.07				9,470.36	10,240.36
40400 Property Tax		1,059.04									1,059.04	1,059.04
40600 Fees											0.00	0.00
40601 Banking	3,425.35										0.00	3,425.35
40602 Office	269.51										0.00	269.51
40603 US Rowing Dues	2,175.00						1,100.00				1,100.00	3,275.00
40605 Software	1,220.96										0.00	1,220.96
40606 Supplies							497.31				497.31	497.31
40608 Background Checks	53.18	30.00					180.00				210.00	263.18
40610 Annual Report	75.00										0.00	75.00
Total 40600 Fees	$ 7,219.00	$ 30.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 1,777.31	$ 0.00	$ 0.00	$ 0.00	$ 1,807.31	$ 9,026.31
40700 Launch Fuel							293.51				293.51	293.51
40900 Payroll Expenses											0.00	0.00
40901 Social Security	813.92	289.09			181.35		261.50				731.94	1,545.86
40902 Medicare	190.36	67.61			42.43		61.16				171.20	361.56
40903 Tax Withholding		280.79			297.97		603.45				1,182.21	1,182.21
Total 40900 Payroll Expenses	$ 1,004.28	$ 637.49	$ 0.00	$ 0.00	$ 521.75	$ 0.00	$ 926.11	$ 0.00	$ 0.00	$ 0.00	$ 2,085.35	$ 3,089.63
41000 Equipment Maintenance		787.70					296.99				1,084.69	1,084.69
41100 Equipment Repair		2,425.75					480.00				2,905.75	2,905.75
41200 Director of Rowing	11,331.74										0.00	11,331.74
41300 Coaching		356.70	1,265.89	1,845.83	4,036.79	387.87	11,663.26			1,292.88	20,849.22	20,849.22
41400 Assistant Coach			387.87	769.36			325.30				1,482.53	1,482.53
41410 Dock Monitor	1,249.51										0.00	1,249.51
41500 Race Expenses							-150.00				-150.00	-150.00
41600 Facilities Rental	75.00						860.00				860.00	935.00
41700 Team Gear							2,526.75	628.50			3,155.25	3,155.25
Total Expenses	$ 21,649.53	$ 12,872.97	$ 1,653.76	$ 2,615.19	$ 4,558.54	$ 387.87	$ 21,191.75	$ 628.50	$ 0.00	$ 1,292.88	$ 45,201.46	$ 66,850.99
Net Operating Income	$ (6,099.44)	$ 8,712.85	$ 4,271.24	$ 10,934.81	$ 1,066.46	$ 1,992.13	$ (9,291.75)	$ (628.50)	$ 16,000.00	$ 5,737.12	$ 38,794.36	$ 32,694.92

Upper Valley Rowing Foundation
Profit and Loss by Class
January 1 - August 2, 2021
Donations and Reserve Withdrawals

	Development	General	Program	Club	Competitive Masters	Erg Classes	Junior Sculling	Leb Crew	CREW	Racks	Sculling Clinics	Total Program	TOTAL
Other Income													
30200 Donations												0.00	0.00
30201 Unrestricted	2,595.00											0.00	2,595.00
30202 Scholarship	1,120.00											0.00	1,120.00
30203 Jasmine Rogers								5,200.00				5,200.00	5,200.00
30204 Leb Crew								40,500.00				40,500.00	40,500.00
30205 Equipment	150.00											0.00	150.00
30207 CReW	1,275.00											0.00	1,275.00
30208 Director of Rowing	1,500.00											0.00	1,500.00
Total 30200 Donations	$ 6,640.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 45,700.00	$ 0.00	$ 0.00	$ 0.00	$ 45,700.00	$ 52,340.00
Other Expenses													
41804 Reserve Leb Crew								64,455.54				64,455.54	64,455.54
41805 Equipment Reserve	10,990.21											0.00	10,990.21
Total 41800 Reserve With	$ 10,990.21	$ -	$ -	$ -	$ -	$ -	$ -	$ 64,455.54	$ -	$ -	$ -	$ 64,455.54	$ 75,445.75
Net Other Income	$ (4,350.21)	$ -	$ -	$ -	$ -	$ -	$ -	$ (18,755.54)	$ -	$ -	$ -	$ (18,755.54)	$ (23,105.75)
Net Income	$ (4,350.21)	$ (6,099.44)	$ 8,712.85	$ 4,271.24	$ 10,934.81	$ 1,066.46	$ 1,992.13	$ (28,047.29)	$ (628.50)	$ 16,000.00	$ 5,737.12	$ 20,038.82	$ 9,589.17

Monday, Aug 02, 2021 01:41:02 PM GMT-7 - Cash Basis